

THE NEW ZEALAND MUSIC COMMISSION TE REO REKA O AOTEAROA

ANNUAL PLAN 2020 - 2021

SUPPORTING THE GROWTH OF THE NZ MUSIC INDUSTRY
BOTH CULTURALLY AND ECONOMICALLY, AT HOME AND ABROAD



THE NEW ZEALAND MUSIC COMMISSION TE REO REKA O AOTEAROA

ANNUAL PLAN 2020 - 2021

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INTRODUCTION

Music was among the industries first affected by COVID-19 and will be one of the last to recover to pre-pandemic levels. Despite the full ramifications not yet being clear, music has also been among the leading sectors in finding innovative solutions to at least partially fill the gaps left by the absence of mass gatherings and international travel.

Industry estimates forecast that revenues for NZ music will be over 30% lower in 2020 than in prior years, and with 55% of the music workforce employed in the live sector, potentially long-lasting negative impacts on employment for some years.

The Music Commission was swift in its response to the change in both the international and domestic environment due to the coronavirus. The first priority was ensuring information was being shared – this included with our music organisation partners, with our music sector communities, and with the Ministry for Culture and Heritage - with the emphasis on the latter to provide accurate advice on the immediate impacts being felt across the music sector, and the forecast medium and long term implications.

Secondly, the Music Commission focused on remodelling and kick-starting new adaptations of our current and planned initiatives, some as digital versions of work we did before, and some as augmentations to previous work, to safeguard the prior momentum and gains made by NZ artists and music businesses.

The next phase of our response is recovery, and the music industry was grateful for the announcement of the government's **NZ Music Recovery Fund** to support the regeneration of our music economy. The Music Commission will quickly deploy resources to support the music sector, particularly in the areas of artist events and activities that have been cancelled directly as a result of Covid-19, and in supporting the music venues and other infrastructure that are vital for our artists.

As Aotearoa entered lockdown, the Music Commission was in the process of finalising a new Strategic Plan for the years 2020-2024, and had undertaken extensive Board planning and industry consultation. In light of the global social and economic uncertainty caused by the pandemic however, we deemed it more valuable for our stakeholders, to be proactive and responsive to the next year's opportunities and challenges within the framework of an extension to our current Plan. Longer term impacts and changes to the status quo will become more evident over the coming months and will allow us to adjust our focus and priorities accordingly.

This Strategic Plan focusses on regeneration – a sustained programme working towards building a better and more resilient environment for NZ artists and NZ music businesses in the future. Enhanced initiatives will include a focus on education, building sustainable careers and internships, boosting artist and music business revenue streams from the domestic market, and adapting our international work to be flexible and responsive to the evolving global environment.

In difficult and uncertain times, music gives comfort and hope – it generates social and economic benefits for all of Aotearoa and the world. The Music Commission is proud of and optimistic for, the role it intends to play with the support of government, in supporting the NZ music ecosystem to not only recover, but reemerge stronger than ever.



Victoria Blood
Chairperson

ABOUT THE NZ MUSIC COMMISSION

Nature & Scope of Functions:

The NZ Music Commission Te Reo Reka o Aotearoa is an organisation with a national reach that is funded primarily by Government through Vote: Arts, Culture and Heritage. Its purpose is to provide services and support to grow New Zealand music businesses.

The Music Commission's services are not provided by other government agencies. The Music Commission is in a unique position to take a long-term developmental approach for the contemporary popular music sector as a whole.

Additionally, the Music Commission undertakes two contracts for the Ministry of Education, to provide music mentoring services and support for students and in schools. This contract has a separate reporting process twice annually.

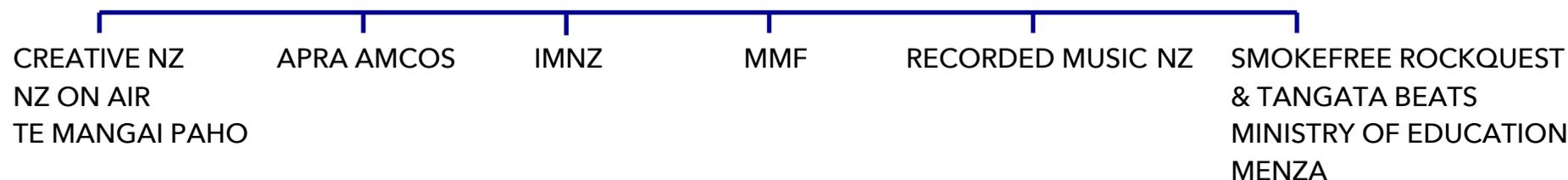
Reporting Framework:

The Music Commission reports to the Ministers for Arts, Culture and Heritage via the Ministry for Culture and Heritage.

The terms of the funding relationship are set out in a Funding Agreement between the Music Commission and the Ministry. Further expectations of the Minister are communicated to the Music Commission in an annual Letter of Expectations.

Collaborations

The Music Commission works with a range of other organisations to help us achieve the best value and reach for our services.



STRATEGIC APPROACH 2016 - 2021

The vision of the Music Commission is
A successful music industry in New Zealand.

The mission of the Music Commission is
**Supporting the growth of the New Zealand music industry
 - culturally and economically, at home and abroad.**

The Music Commission is:

- Contemporary popular music focused
- Industry led.

The Music Commission strategic focus areas are:

Domestic

New Zealand music is part of the national cultural conversation

International

New Zealand music can compete in an evolving and diverse international music environment

The Music Commission strategic results areas are:

Capability results

New Zealand music practitioners have the resources and tools for doing better business

Business Growth Results

New Zealand music businesses grow their opportunities and successes

We believe these result areas are interconnected and positive results in one area will lead to benefits for the others.



KEY PROJECTS

The Music Commission's strategic direction is focused on achieving its Mission through undertaking work across focus and result areas. The key projects, which will contribute to both our Mission and the Ministry for Culture and Heritage (MCH) Strategic Intentions, are:

DOMESTIC

- Operating the Musicians Mentoring in Schools Programme
- Operating the Bands Mentoring in Schools Programme
- Organising NZ Music Month
- Supporting significant cultural recognition events - Waiata Maori Awards, Pacific Music Awards and the Taite Music Prize

**MCH Strategic Intention:
ACCESS &
PARTICIPATION**
*All New Zealanders can
access and participate in
cultural experiences*

-
- Supporting the Music Managers Forum NZ (MMF)
 - Supporting Independent Music NZ (IMNZ)
 - Operating an Industry Internship Programme
 - Continuing to monitor emerging income streams, including digital developments
 - Producing the Official NZ Music Month Summit in partnership with the MMF
 - Supporting, participating and hosting seminars and upskilling events
 - Providing a free legal advice service
 - Producing the music industry handbook 'The May Book' annually
 - Maintaining a website with artist and industry news, and music resources
 - Supporting capability growth for NZ music businesses
 - Contributing toward research on the economic value of the music industry
 - Publishing information on key domestic and international events
 - Supporting the recovery of the NZ music sector through targeted make-good grants, production grants and future-proofing music venues
 - Operating a tiered domestic touring grants programme.

**MCH Strategic Intention:
SUSTAINABLE GROWTH**
*The cultural sector is
supported and growing
sustainably*

INTERNATIONAL

- Operating the Outward Sound Programme (as border restrictions allow)
- Coordinating and managing the representation of NZ music at international music trade events - e.g. The Great Escape, BIGSOUND, IndieWeek, Folk Alliance International, WOMEX and SXSW (either online or as border restrictions allow)
- Producing the Going Global Music Summit in partnership with IMNZ
- Providing networking opportunities for NZ music businesses with international counterparts i.e. Country Connections
- Facilitating Master Classes and upskilling opportunities for offshore business growth.

**MCH Strategic Intention:
SUSTAINABLE GROWTH**
*The cultural sector is
supported and growing
sustainably*

FORECAST INITIATIVES & RESULTS 2020 - 2021

Focus / Results	Results	Quantitative	Qualitative	Budget (\$000)
<p>Domestic - Capability</p> <p>Goal: 600 hours delivered of Musician Mentoring.</p>	<p>INITIATIVE 1: Musicians Mentoring & Bands Mentoring in Schools Programmes</p> <p>Teachers and students develop knowledge, skills and understanding of contemporary popular NZ music through a practical based framework in which professional musicians act as mentors in participating schools.</p> <p>Participants in the Smokefreerockquest programmes will be assisted to develop their live performance and event management skills through partnering them with a professional band that provides support, and shares their experiences and knowledge.</p>	<p>600 hours delivered of Musician Mentoring</p> <p>40 Schools participate in Bands Mentoring</p>	<p>85% of participants rate the Programmes as having a positive or strong influence in the intended result areas.</p>	326
<p>Domestic - Capability Business Growth</p> <p>Goal: NZ Music Month continues to attract public support as evidenced through the 1000+ NZ music performances and events nationwide during May.</p>	<p>INITIATIVE 2: New Zealand Music Month</p> <p>Promotional activities lead to increased coverage celebrating NZ music and the people who create it.</p> <p>The purpose of NZ Music Month is to grow awareness of NZ artists, encourage music discovery of new local music, and encourage growth for NZ music businesses.</p>	<p>NZ Music Month continues to attract public support as evidenced through the number of NZ music performances nationwide during May</p> <p>Volume of external events, activities and promotions organised by others for NZ Music Month.</p>	<p>Social Media engagement grows as shown through a combination of social media analytic data.</p>	70

Focus / Results	Results	Quantitative	Qualitative	Budget (\$000)
<p>Domestic - Capability Business Growth</p> <p>Goal: Three culturally significant events are supported.</p>	<p>INITIATIVE 3: Supporting Contemporary Music Awards</p> <p>Supporting events that celebrate excellence in Maori Music, Pacific Music and independent music will showcase to the public the importance of their contribution to the contemporary popular music industry.</p>	<p>That the three events occur annually - specifically the Waiata Maori Awards, the Pacific Music Awards and the Taite Music Prize continue to be recognised as culturally significant events.</p>	<p>That the three events produce positive media results and provide recognition and coverage for these significant parts of the sector.</p>	13
<p>Domestic - Capability Business Growth</p> <p>Goal: The paid membership of IMNZ and the MMF remains stable or grows.</p>	<p>INITIATIVE 4: Support Independent Music New Zealand (IMNZ) and the Music Managers Forum (MMF)</p> <p>Providing support to independent music companies via IMNZ and professional artist managers through the MMF enables the delivery of important industry support and professional development initiatives for the benefit of the wider industry.</p>	<p>The paid membership of IMNZ remains stable or grows</p> <p>The paid membership of the MMF remains stable or grows.</p>	<p>The MMF and IMNZ will provide services, including an upskilling schedule taking into account membership surveys and feedback, to benefit both their memberships and the wider industry.</p>	255

Focus / Results	Results	Quantitative	Qualitative	Budget (\$000)
Capability Business Growth	INITIATIVE 5: Supporting COVID-19 music sector recovery & regeneration			5,400
Goal: Four short-term funding strands are implemented with 100% of applications actioned within 28 days.	<p>The Music Commission will support the recovery of the NZ music sector through targeted make-good grants for NZ Music Month and Outward Sound projects; assisting music venues to ensure sustainable safe environments; and supporting world-class production for large-scale NZ artist tours. It is intended all four funds will be fully expended by 30 June 2021, if alert level settings allow.</p> <p>NZ Music Month Make Good Fund: This fund will enable NZ artists and music businesses to apply for a contribution towards recouping lost income and costs incurred for activity that was scheduled to occur in NZ Music Month 2020 which was cancelled as a result of Covid-19.</p> <p>Outward Sound Make Good Fund: This fund will enable Outward Sound supported artists to apply for the reimbursement of costs incurred for approved offshore activity that was cancelled or disrupted due to Covid-19.</p> <p>Music Venue Infrastructure Fund: This fund will enable music venues with a track record of original New Zealand music performances, both in the main centres and the regions, to apply for a contribution towards the costs associated with operating an environment safe for artists, audiences and staff. Grants of up to \$50,000 will be available for expenditure that could include contact tracing facilities and security, and facility upgrades.</p> <p>World Class Production Fund: This fund will enable artists to apply for a contribution towards ensuring world class sound, lighting and staging production for shows with a significant audience capacity. There will be ten grants available over the next year.</p>	<p>That 100% of all applications received across the four strands are actioned within 28 days</p> <p>That independent audits are undertaken for up to ten successful applicants across the four strands</p> <p>That a minimum of sixty NZ music venues are supported via the Music Venues Infrastructure Fund</p> <p>That ten NZ artists are supported via the World Class Production fund for large scale tours (2,000+ capacity venues).</p>	<p>That supported NZ Music businesses can be resilient over the recovery period, allowing for growth and innovation over the coming two years</p> <p>That Outward Sound supported artists continue to have internationally focused music business and grow their global online audiences</p> <p>That supported venues continue to host original NZ music regularly throughout the year</p> <p>That projects supported via the World Class Production Fund have high levels of public interest, as evidenced through ticket sales.</p>	<p>2019/20 2,000</p> <p>2020/21 3,400</p>

Focus / Results	Results	Quantitative	Qualitative	Budget (\$000)
<p>Domestic & International - Capability Business Growth</p> <p>Goal: That 70 New Zealand domestic tours are supported per annum.</p>	<p>INITIATIVE 6: Operation of the Aotearoa Touring Programme</p> <p>This programme is intended to reinvigorate the live music sector to grow the potential for touring across Aotearoa and enable more New Zealanders to experience live, local music. Through providing a robust grants assistance programme that invests in approved domestic touring costs, more NZ artists will be able to grow sustainable careers and increase the access to live music for NZ audiences.</p> <p>Regional Touring Fund: This fund will enable emerging artists and established artists who perform in lower capacity venues to apply for a contribution towards the costs of undertaking a domestic tour, to encourage the inclusion of shows outside of the main centres, shows for all ages audiences, and shows accessible to broad communities (i.e. shows at marae, community halls, etc). It is anticipated that applications will include provision for payment of venue hire fees and advertising spends on local media outlets to market the shows. 100 grants will be available over the next two years.</p> <p>National Touring Fund: This fund will enable artists to apply for a contribution towards the costs of undertaking a national tour, with a focus on tours which will include shows outside of the main centres. It is anticipated that applications will include provision for payment of venue hire fees and advertising spends on local media outlets to market the shows. 40 grants will be available over the next two years for artists with a proven track record of successful touring.</p> <p>Associated tour resources will be produced alongside these touring funds.</p>	<p>That 100 domestic tours are supported over the next two years for artists to perform in lower capacity venues that include shows outside of the main centres and/or for all ages audiences</p> <p>That 40 domestic tours are supported over the next two years for artists with a proven track record of successful touring which include shows outside of the main centres and/or for all ages audiences</p> <p>That a minimum of six funding rounds occur per annum and that independent audits are undertaken for a minimum of four projects annually.</p>	<p>Supported artists we work with domestically receive greater coverage and engagement</p> <p>Four applicants take part in a survey to assess the funding process and management of the programme.</p>	1,500

Focus / Results	Results	Quantitative	Qualitative	Budget (\$000)
<p>Domestic & International - Capability Business Growth</p> <p>Goal: That a minimum of twelve intern placements occur per annum and minimum of ten upskilling events occur annually.</p> <p>Goal: That a minimum of fifteen new initiatives occur per annum to strengthen music sector capability in a post-COVID environment.</p>	<p>INITIATIVE 7: Delivering professional development opportunities, useful information & resources for the NZ music industry</p> <p>Delivering an Industry Internship Programme will provide practical training and develop the knowledge, networks and career potential for the interns, whilst providing support and new perspectives and for host organisations.</p> <p>Supporting and participating in upskilling events across NZ, from grassroots learning through to higher professional development opportunities, and producing practical information and resources, will provide industry practitioners with useful and high quality information. This will expand the music sector skill base and help grow the industry's expertise and capability to successfully operate in a post-COVID environment.</p> <p>Facilitating the collection of data relevant to the NZ music industry will provide the industry (and the Music Commission) with important knowledge about the economic performance of the industry and greater societal benefits of music.</p>	<p>A minimum of five upskilling events occur annually</p> <p>That a minimum of twelve intern placements occur per annum</p> <p>That usage of resources is maintained or grows annually</p> <p>25% of event audiences or resource users are first time attendees or clients</p> <p>A quantifiable figure of the financial value of NZ music is published annually</p> <p>Produce the May Book</p> <p>Provide a free legal advice service.</p>	<p>At least 85% of professional development participants rate the initiatives as good or excellent.</p>	1,285
<p>Domestic & International - Capability Business Growth</p> <p>Goal: At least 20 international professionals participate in the Going Global Music Summit.</p>	<p>INITIATIVE 8: Creating access to offshore expertise, networks and upskilling opportunities</p> <p>Facilitating opportunities for international specialists to pass on knowledge to local music businesses via seminars and networking opportunities will enable NZ artists and professionals to make more informed plans and decisions with regard to overseas market initiatives, improving their chances of success.</p> <p>Participation in upskilling or networking opportunities annually, both in New Zealand and offshore, provides useful information and contacts for NZ music businesses.</p>	<p>At least 80 NZ music businesses participate per annum</p> <p>At least 20 international professionals participate per annum.</p>	<p>At least 85% of attendees and participants surveyed rate their satisfaction with events as good or excellent</p> <p>That participants in upskilling or networking opportunities annually in NZ and offshore report gaining useful information and contacts.</p>	50

Focus / Results	Results	Quantitative	Qualitative	Budget (\$000)
<p>International - Capability Business Growth</p> <p>Goal: Four funding rounds are held annually and 100% of projects demonstrate capability to achieve increased overseas earnings.</p>	<p>INITIATIVE 9: Operation of the Outward Sound Programme</p> <p>Through providing a robust grants assistance programme that invests up to 50% of costs for representatives or artists to undertake offshore music market initiatives, NZ music projects will have an increased chance at success in overseas markets, foreign exchange earnings from NZ music will increase, and the profile of NZ music in international markets will improve.</p> <p>Until international border settings allow, the primary focus will be international promotion and marketing.</p>	<p>Four funding rounds are held annually and independent audits are undertaken for a minimum of two completed projects</p> <p>100% of international marketing projects provided with matching funds through Outward Sound have robust plans and demonstrate capability to achieve increased overseas earnings, as assessed by an industry advisory group</p> <p>A stable or growing percentage of Outward Sound recipients offered subsequent international opportunities.</p>	<p>Artists we work with internationally receive greater coverage and engagement</p> <p>Four applicants take part in a survey to assess the funding process and management of the programme.</p>	600
<p>International - Capability Business Growth</p> <p>Goal: A minimum of four international trade events host NZ participants.</p>	<p>INITIATIVE 10: Coordinating and managing the representation of NZ music at strategically identified international music trade events</p> <p>The offshore business potential for NZ music businesses will be increased through a coordinated, professional and territory-relevant national representation promoting New Zealand as a source of repertoire.</p> <p>Until international border settings allow, the primary focus will be on digital participation at events.</p>	<p>Positive results are gained by a growing or stable percentage of NZ music businesses (including artists) that attend music markets or trade fairs to showcase artists and promote NZ as a source of repertoire</p> <p>A minimum of four international trade events host a NZ presence.</p>	<p>Percentage increases in volume of social media metrics for artists attending or represented at international trade events</p> <p>Volume of new business connections reported by attending NZ music businesses.</p>	200

ORGANISATIONAL HEALTH & CAPABILITY

The Music Commission has a small staff and recognises that its people are its greatest organisational asset.

The operations of the organisation are managed by the Chief Executive, with input from three senior managers - the new role of Domestic Manager was created early in 2019, to work alongside the International Manager and Education Manager. The organisation will grow in the coming year to enable the delivery of new responsibilities. This will include the addition of staff to focus on domestic touring initiatives and development of resources.

Organisational Health & Capability Goals

- | | |
|--|--|
| Goal 1: The Music Commission has a committed and capable Board of Trustees that effectively governs the organisation. | <ul style="list-style-type: none">• The Board undertake an annual self-assessment to evaluate the effectiveness of its governance.• The Board reviews its make-up to ensure the right balance of skills as vacancies arise.• The Board reviews its policies, procedures and Governance Manual on an annual basis. |
| Goal 2: The Music Commission is committed to being a good employer focusing on retention of staff and providing equal opportunities to staff. | <ul style="list-style-type: none">• All staff will have training opportunities and performance reviews annually.• That staff turn over is no more than 1.5 FTE annually. |
| Goal 3: Our office environment is safe, well maintained and fit for purpose. | <ul style="list-style-type: none">• Business Continuity Planning is part of the ongoing life of the organisation and reviewed annually.• Zero tolerance is maintained for harassment or bullying and all staff are aware of the serious misconduct policy.• Any safety hazard issues are dealt with promptly and reported in a document-controlled file. |
| Goal 4: The Music Commission will collaborate with other agencies, both government and non-government, to provide services to support the growth of the music industry in New Zealand where appropriate. | <ul style="list-style-type: none">• The Music Commission identifies common goals with other agencies and where appropriate participates in partnerships for service provision.• The Music Commission continues to collaborate with government organisations that work with contemporary popular music. |
| Goal 5: The Music Commission will consult with the wider industry on an annual basis to ensure our strategic goals are aligned with the current environment. | <ul style="list-style-type: none">• The Music Commission will host external industry representatives every year, either in small focus groups or wider forums, to gain insight into sectoral issues and opportunities.• The staff and Board will be proactive in their roles as ambassadors for the Music Commission and provide feedback and ideas to inform the organisation's strategic framework. |

FINANCIAL FORECAST TO 30 JUNE 2021

BALANCE SHEET

For the year to 30 June 2021

	Jun-20	Jun-21
Working Capital		
Cash and Investments	3,691,614	760,810
Receivables	26,223	11,113
Prepayments	15,894	8,344
	<u>3,733,731</u>	<u>780,268</u>
Less		
Payables & Accruals	(648,921)	(563,860)
Income In Advance	(2,440,000)	(0)
GST	(323,973)	97,059
Taxation	6,259	3,833
	<u>(3,406,635)</u>	<u>(462,969)</u>
Net Working Capital:	<u>327,096</u>	<u>317,299</u>
Non Current Assets		
Fixed Assets	18,409	40,229
Preliminary Expenses	7,340	0
Outward Sound Set Up Costs	5,588	(0)
Deferred Tax	29,327	25,276
	<u>60,663</u>	<u>65,504</u>
	<u>387,759</u>	<u>382,803</u>
Represented by:		
Retained Earnings	398,831	387,759
Prior Year Adjustment	-	-
Net Profit	(11,072)	(4,956)
	<u>387,759</u>	<u>382,803</u>
	(0)	(0)
FIXED ASSETS		
Assets at Cost; PRIOR YEAR	86,563	100,587
Purchases/(Sales) - Prior Months		41,700
Purchases/(Sales) - Current Year	16,142	-
Disposals	-	-
	<u>102,705</u>	<u>142,287</u>
Accum Depreciation: PRIOR YEAR	(79,430)	(82,179)
Depreciation Expense - Prior Months		-
Depreciation Expense - Current Year	(4,867)	(19,880)
Disposals	-	-
	<u>(84,297)</u>	<u>(102,059)</u>
Fixed Assets	<u>18,409</u>	<u>40,229</u>

CASHFLOW

For the year to 30 June 2021

	Jun-20	Jun-21
Net Profit Before Tax (Inclusive of Non Deductible)	(11,072)	(4,956)
Depreciation/Amortisation	17,796	32,809
Decrease / (Increase) in Receivables	(2,303)	15,110
Decrease / (Increase) in Prepayments	(11,602)	7,549
Decrease / (Increase) in Intangible Assets	-	-
Decrease / (Increase) in Deferred Tax	(276)	4,051
Increase / (Decrease) in Payables / Accruals	77,314	(85,067)
Increase / (Decrease) in GST	324,288	(421,027)
Decrease / (Increase) in Income in Advance	2,440,000	(2,440,000)
Decrease / (Increase) in Taxation	3,357	2,426
Prior Year Adjustment (Retained Earnings)	-	-
Operating Cashflow:	2,837,502	(2,889,104)
Purchase of Fixed Assets	(16,142)	(41,700)
Movement in Cash:	2,821,360	(2,930,804)

SOURCE AND APPLICATION OF FUNDS STATEMENT

The Bank started at (01/07/20)	870,254	3,691,614
Cash was received from		
Grants, donations and other income	4,950,353	8,300,474
Long Term Assets/Deferred Tax	-	4,051
Taxation	3,357	2,426
GST	324,288	-
	5,277,998	8,306,951
Cash was applied to		
Expenses (Including Non Deductible)	(2,440,219)	(10,775,028)
Long Term Assets/Deferred Tax	(276)	-
Taxation	-	-
Fixed Assets	(16,142)	(41,700)
GST	-	(421,027)
	(2,456,638)	(11,237,755)
The Bank Closed at (30/06/21)	3,691,614	760,810
Memo:		
Cash Received	5,277,998	8,306,951
Cash Applied	(2,456,638)	(11,237,755)
Movement in Cash:	2,821,360	(2,930,804)

SURPLUS FUNDS

For the year to 30 June 2021

NZ MUSIC COMMISSION Cash In Bank - 30 June 2021	760,810
Less:	
Accounts Payable - 30 June 2021	(466,802)
Taxation - 30 June 2021	-
Income In Advance - 30 June 2021	(0)
Plus:	
Accounts Receivable - 30 June 2021	11,113
Taxation - 30 JUNE 2021	3,833
NZ MUSIC COMMISSION NET SURPLUS FUNDS	308,955

NZ MUSIC COMMISSION NET Surplus Funds Analysis	
Surplus Funds	308,955
Made up of:	
2019-20 Surplus Funds Brought Forward	311,202
2020-21 Net Profit / (Loss) - MCH Funded	58,050
2020-21 Education - MCH Funded	(63,006)
2020-21 Outward Sound - MCH Funded	-
+ 2020-21 Non Cash Expenditure (Depreciation)	32,809
Less Capital Expenditure	(41,700)
Movement in Deferred Taxation	4,051
Movement in Income in Advance	-
Movement in Prepayments & Long Term Assets	7,549
NZ MUSIC COMMISSION NET SURPLUS FUNDS	308,956

SUMMARY BY DEPARTMENT

For the year to 30 June 2021

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	BUDGET 2021	ACTUAL 2020	Variance
TOTAL NZ MUSIC COMMISSION SUMMARY							
BY DEPT							
Income							
Domestic	402,642	812,028	566,311	680,439	2,461,420	1,224,671	1,236,749
Touring Support Fund	-	375,000	375,000	750,000	1,500,000	-	1,500,000
COVID-19 Recovery Fund	1,674,940	3,125,060	600,000	-	5,400,000	-	5,400,000
Education	40,000	133,500	-	133,500	307,000	227,963	79,037
International	114,236	114,236	114,236	114,236	456,944	445,410	11,533
Outward Sound	150,000	150,000	150,000	150,000	600,000	600,000	-
Total Income	2,381,818	4,709,824	1,805,547	1,828,175	10,725,363	2,498,045	8,227,319
Expenses (Including Non Deductible)							
Domestic	468,662	712,089	449,144	769,423	2,399,318	1,285,346	(1,113,971)
Touring Support Fund	-	375,000	375,000	750,000	1,500,000	-	(1,500,000)
COVID-19 Recovery Fund	1,674,940	3,125,060	600,000	-	5,400,000	-	(5,400,000)
Education	77,171	101,098	56,217	135,521	370,006	301,254	(68,753)
International	68,846	110,507	109,385	168,206	456,944	357,495	(99,449)
Outward Sound	150,000	150,000	150,000	150,000	600,000	565,297	(34,703)
Total Expenses	2,439,618	4,573,754	1,739,745	1,973,150	10,726,268	2,509,392	(8,216,876)
Profit / (Loss) Inclusive Non Deductible	(57,801)	136,070	65,802	(144,975)	(904)	(11,348)	10,443
Taxation	-	-	-	4,051	4,051	(276)	(4,327)
NET Profit / (Loss)	(57,801)	136,070	65,802	(149,027)	(4,956)	(11,072)	6,116

DIRECTORY

Board of Trustees:

Victoria Blood - Chairperson
Leader, WeCreate

Greg Bonnett - Deputy Chairperson
Business Affairs, ANZ Bank

Jeni Little
HOD Music, Hobsonville Point Secondary School
Chairperson, Music Education NZ Aotearoa

Lorraine Barry
Owner, Lorraine Barry Management

Matthew Davis
Owner, Flying Out

Nick Atkinson
Artist, Manager & Journalist

Paul McLaney
Artist & Native Tongue Music Publishing

Ria Hall
Artist & Music Business Owner

Savina Fountain
Auckland Live & Ignite Programme

Staff:

Cath Andersen
Chief Executive

Alan Holt
International Manager

Mike Young
Education Manager

Emily Crowther
Domestic Manager

Rebekah Ngatae
International Coordinator

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