

Whakahiato Puoro o Aotearoa Music Enriches Aotearoa

Annual Plan 2024 - 2025

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Our Environment Tō Mātou Waahi Mahi

Introduction from the Chair

As we present the New Zealand Music Commission Te Reo Reka o Aotearoa's Annual Plan for 2024-2025, the final year of our current four-year strategy, our vision of Whakahiato Puoro o Aotearoa remains our beacon as we navigate the challenges and opportunities that lie ahead. We have seen our music reach new audiences, both at home and overseas, and our industry adapt to a rapidly changing environment with innovation and world class talent creating new music.

This year saw the Music Commission farewell and celebrate our long-standing and highly valued Chairperson, Victoria Blood MNZM. Vicky became Chair in 2013 and over her tenure was a wonderful advocate for enhancing the potential of New Zealand music and providing opportunities for emerging professionals and artists.

2024-2025 will mark our return to 2019 baseline funding levels, a change that significantly impacts our operational capacity. We are sharpening our focus on improving efficiencies, enhancing effectiveness, and maximising the value we deliver to our music community. We are also committed to employing robust measurements to track our progress and demonstrate the impact of our initiatives across our three key strategic areas: Development, Performance, and Export.

Looking to the future, we maintain an ambitious vision for New Zealand music on the global stage. In the coming year we will begin working on a new four-year strategic plan to support and align with the new arts and creative strategy focussing on sustainable creative careers and growing our music exports for New Zealand. We are setting our sights on a long-term goal of growing our music export value to \$100 million, a target that reflects our confidence in the world-class talent emerging from Aotearoa. This aligns with our mission of supporting a thriving New Zealand music sector – culturally, economically, and globally.

This year, we have focused on initiatives that nurture talent and provide opportunities for growth and development. Our educational programmes have reached more young New

Zealanders than ever before, nurturing the next generation of musicians. We have also expanded our support for emerging artists, helping them to navigate the complexities of the music business. Key initiatives for the coming year include delivering 600 hours of Musicians Mentoring in over 40 schools.

The Industry Internship Programme continues to be successful in developing sustainable careers in the music industry. Growing the knowledge of emerging professionals through practical training, along with supporting and partnering upskilling events such as the NZ Music Month Summit with the Music Managers Forum Aotearoa.

Collaboration and partnership remain at the heart of our work. We are grateful for the continued support of our partners, stakeholders, and the wider music community. Together, we are creating a sustainable future for New Zealand music, one that celebrates our rich cultural heritage and embraces the diversity of our artistic expressions. We look forward to continuing our public-private partnership with APRA AMCOS for the SongHubs programme, and Harvey Norman and AS Colour have both indicated they will continue to invest in NZ Music Month for 2025. These partnerships are vital in amplifying our efforts and extending our reach.

There continues to be a focus on supporting the Māori music sector with Māori-led initiatives such as the Māori Music Industry Coalition and partnering to celebrate our artists through the Waiata Anthems movement and the APRA-led strategy ORO, alongside the Pacific Music Awards.

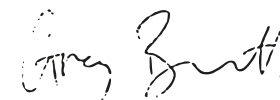
The past year has seen an unprecedented surge in demand for our support, particularly in music export and the Outward Sound programme – our matched-investment support to take advantage of opportunities for New Zealand artists when looking at export markets for their music. In 2023-2024, we received applications totalling \$2.2 million – a 60% increase from 2019 levels. This growth underscores the expanding ambitions of our artists and the increasing recognition of New Zealand music internationally. Further financial support for this

programme going forward will be essential to achieving our long-term export value goal. Key initiatives included coordinating and managing the representation of New Zealand music at international music trade events including The Great Escape, BIGSOUND, Folk Alliance International, WOMEX and SXSW Austin & Sydney, producing the Going Global Music Summit in partnership with Independent Music New Zealand, and providing networking opportunities for our music businesses with international counterparts.

Despite these constraints, we remain optimistic about the future of New Zealand music. Our strategic focus on the development, performance, and export of music from Aotearoa will guide our efforts. We will continue to invest in education and upskilling across the music sector, support New Zealand artists' opportunities for successful performances, and help New Zealand music thrive in the international music environment.

As we navigate these challenges, we extend our gratitude to our stakeholders, partners, and the entire music community for their support and resilience. A highlight was the national Music Organisation Symposium in March, which helps to inform and validate our strategy. We are particularly grateful for the ongoing collaboration with our key partners, including Manatū Taonga, Te Tahu o te Matauranga, APRA AMCOS, Recorded Music New Zealand, Māori Music Coalition and many others.

Together, we will continue to amplify the voices of Aotearoa on the global stage, ensuring that the unique sounds of New Zealand resonate far beyond our shores. Our commitment to sustainable careers, inclusivity, wellbeing, access, participation, and reaching audiences at home and overseas remains as we work towards enriching Aotearoa through music.



GREG BONNETT - Chair, NZ Music Commission

Our Purpose **Tō Mātou Koronga**

Vision

Whakahiato Puoro o Aotearoa – Music enriches Aotearoa

Mission

Supporting a thriving New Zealand music sector – culturally, economically and globally

Our Aims

- Sustainable careers & music businesses
- Inclusivity, wellbeing, access & participation
- Internationalisation

Nature & Scope of Functions

The NZ Music Commission Te Reo Reka o Aotearoa is an organisation with a national reach that is funded primarily by the Government through Vote: Arts, Culture and Heritage. Its purpose is to provide services and support to grow New Zealand music businesses.

The Music Commission's services are not provided by other government agencies. The Music Commission is in a unique position to take a long-term developmental approach for the contemporary popular music sector as a whole.

Additionally, the Music Commission undertakes two contracts for the Ministry of Education, to provide music mentoring services and support for students and in schools. This contract has a separate reporting process twice annually.

Reporting Framework

The Music Commission reports to the Minister for Arts, Culture and Heritage via Manatū Taonga, the Ministry for Culture and Heritage. The terms of the funding relationship are set out in a Funding Agreement between the Music Commission and the Ministry.

Any further expectations of the Minister are communicated to the Music Commission in an annual Letter of Expectations.

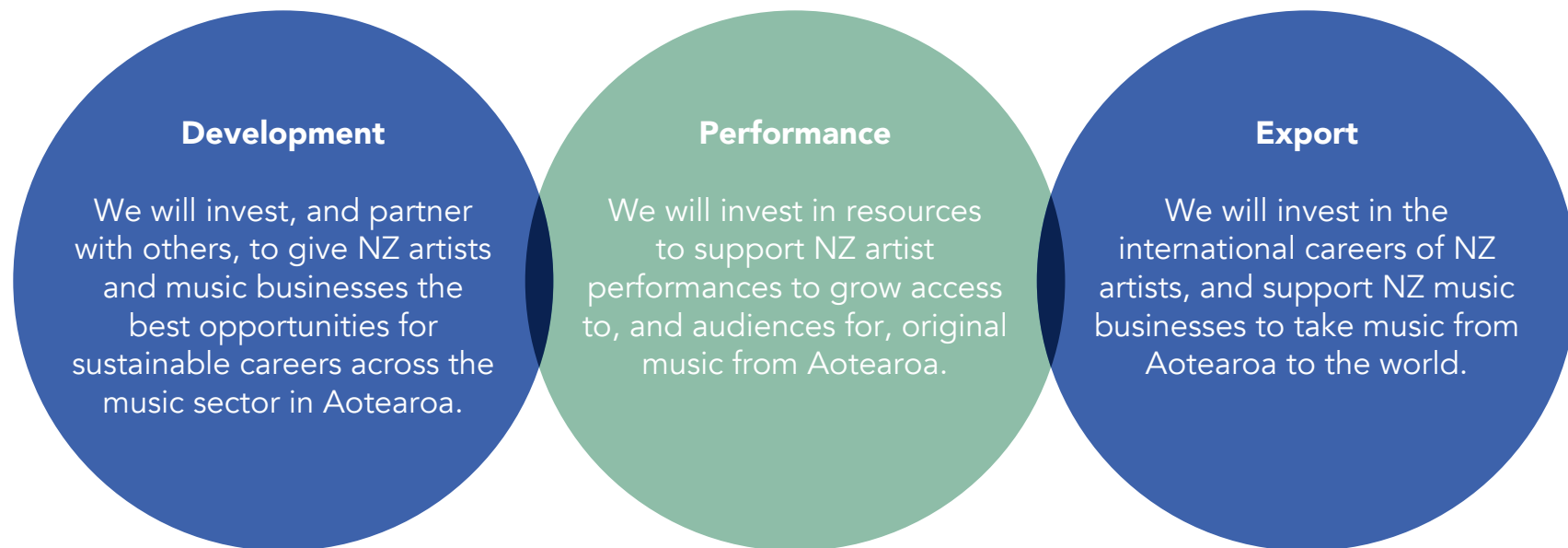
Contribution to Manatū Taonga Ministry for Culture & Heritage Strategy

The Music Commission's initiatives and projects make a direct positive contribution towards the Manatū Taonga Strategic Intentions for arts and culture in Aotearoa and their descriptors of success:

- Culture is inclusive and reflective, supporting people to connect and engage with each other, their community and society.
- Māori culture is recognised, valued and embraced by New Zealanders.
- People can access and are participating in cultural activities and experiences.
- Cultural activity is valued, supported and nurtured.
- The cultural system is resilient and sustainable.

Our Strategic Focus Tō Mātou Rautaki Whakaarotau

The Development, Performance & Export of Music from Aotearoa





Goal 1 - Development

Support education & upskilling across the music sector

STRATEGY

Implement & collaborate with partners for capability initiatives to grow the skill base and sustainability of the music sector across Aotearoa.

OUTCOMES

More opportunities are provided for developing music skills in Aotearoa, from classrooms to high-level professional development.

A wide range of training opportunities are available across the NZ music sector.

Resources are provided to support artists, music businesses, and music career development.

Goal 2 - Performance

Support NZ artist opportunities for successful performances

STRATEGY

Support artists & practitioners with data, information and resources to promote original New Zealand music and reach new audiences.

OUTCOMES

Artists and music practitioners have information and tools to grow their audiences across Aotearoa.

A live music sector that reaches audiences beyond the main centres in New Zealand.

An increasing pool of export-ready artists in Aotearoa.

Goal 3 - Export

Support NZ music to thrive globally

STRATEGY

Invest in NZ artists, upskilling opportunities and collaborations to take NZ music to the world.

OUTCOMES

More music from Aotearoa is seen and heard on the world stage.

NZ artists and music businesses grow their international opportunities and successes.

NZ artists and music businesses have the skills, networks and knowledge to excel in global markets.

Inter-Agency & Organisation Collaboration

The Music Commission works with a range of other organisations to help us achieve the best value and reach for our services.

As part of this programme of working collectively, the Music Commission brings together representatives from sector organisations on an annual basis for a day-long strategy and collaboration meeting – looking at the key priorities for the coming year for each organisation and discussing where we can partner for programmes and projects.

Additionally, since early 2020 the Music Commission has hosted a group comprising the majority of organisations listed below for bi-weekly online hui. Originating from the early stages of the Covid-19 pandemic, this was the vehicle for the music organisations to share timely information, strategies and developments to support those in the music sector; and for the Music Commission to provide advice back to the government and Manatū Taonga.

It proved a very useful forum for connection and collaboration for the group and the 'Music Org Hui' has been maintained, meeting every second week (except in the case of urgent action being required, for example around the Auckland Anniversary Floods and Cyclone Gabrielle).

The Music Commission continues to chair the fortnightly Music Org Hui.

- **MANATŪ TAONGA | MINISTRY FOR CULTURE AND HERITAGE**
- **APRA AMCOS**
- **CREATIVE NEW ZEALAND**
- **INDEPENDENT MUSIC NZ**
- **MĀORI MUSIC INDUSTRY COALITION**
- **MENZA**
- **MINISTRY OF EDUCATION**
- **MMF AOTEAROA**
- **MUSICHELPS**
- **NZ ON AIR**
- **NZ MUSIC PRODUCERS GUILD**
- **PLAY IT STRANGE**
- **RECORDED MUSIC NZ**
- **SAVE OUR VENUES**
- **SMOKEFREE ROCKQUEST**
- **SOUNDCHECK AOTEAROA**
- **SOUNZ**
- **TANGATA BEATS**
- **TE MĀNGAI PĀHO**

Our Projects **○ Mātou Kaupapa Matua**

The Music Commission's strategic direction is focused on achieving its Mission through undertaking work across our three focus areas. Our key projects outlined in this section will contribute to both our Mission and the Manatū Taonga Ministry for Culture and Heritage (MCH) Medium-term outcomes.

Development

Support education & upskilling across the music sector

**Manatū Taonga
Medium-term Outcome:**

Resilient and valued cultural
sector workforce

- Operating the Musicians Mentoring in Schools Programme
- Operating the Bands Mentoring in Schools Programme
- Supporting the Music Managers Forum Aotearoa (MMF)
- Supporting Independent Music NZ (IMNZ)
- Operating an Industry Internship Programme
- Continuing to monitor emerging income streams, including digital developments
- Producing the Official NZ Music Month Summit in partnership with the MMF
- Supporting, participating and hosting seminars and upskilling events
- Providing a free legal advice service
- Producing the music industry handbook 'The May Book' annually
- Maintaining a website with artist and industry news, and music resources
- Supporting upskilling opportunities for NZ artists and music businesses
- Supporting an inclusive and safe music sector through working with national music organisations including the Māori Music Industry Coalition and SoundCheck Aotearoa
- Contributing toward research on the economic value of the music industry.

Performance

Support NZ artist opportunities for successful performances

**Manatū Taonga
Medium-term Outcome:**

Improved and more equitable
access to cultural experiences

- Publishing information on key domestic and international events
- Scope and develop a suite of resources to support successful domestic touring based on data and information
- Organising NZ Music Month
- Supporting significant cultural recognition events – Waiata Māori, Pacific Music Awards, the Taite Music Prize and the Student Radio Awards

Export

Support NZ music to thrive globally

**Manatū Taonga
Medium-term Outcome:**

More sustainable
economic model

- Operating the Outward Sound Programme
- Coordinating and managing the representation of NZ music at international music trade events – e.g. The Great Escape, BIGSOUND, Folk Alliance International, WOMEX and SXSW Austin & Sydney
- Producing the Going Global Music Summit in partnership with IMNZ
- Providing networking opportunities for NZ music businesses with international counterparts
- Facilitating Master Classes and upskilling opportunities for offshore business growth.

Our Initiatives

Ko Tauākī o te Mahinga Mahi

Goal 1 - Development

Support education & upskilling across the music sector

Initiative 1 Musicians Mentoring & Bands Mentoring in Schools Programmes

TARGET	OUTPUTS	MEASUREMENTS
600 hours of Musician Mentoring are delivered in the year.	Teachers and students develop knowledge, skills and understanding of contemporary popular NZ music through a practical based framework in which professional musicians act as mentors in participating schools.	600 hours delivered of Musician Mentoring.
BUDGET (\$000)	Participants in the Smokefreerockquest programmes will be assisted to develop their live performance and event management skills through partnering them with a professional band that provides support, and shares their experiences and knowledge.	40 Schools participate in Bands Mentoring.
330	This initiative is primarily funded through the Ministry of Education via two Outcome Agreements.	85% of participants rate the Programmes as having a positive or strong influence in the intended result areas.

Goal 1 - Development

Support education & upskilling across the music sector

Initiative 2 Support Independent Music New Zealand (IMNZ) and the Music Managers Forum (MMF)

TARGET

The paid membership of IMNZ and the MMF remains stable or increases in the year.

OUTPUTS

Providing support to independent music companies via IMNZ and professional artist managers through the MMF enables the delivery of important industry support and professional development initiatives for the benefit of the wider industry.

MEASUREMENTS

The paid membership of IMNZ remains stable or grows.

The paid membership of the MMF remains stable or grows.

The MMF and IMNZ will provide services, including an upskilling schedule taking into account membership surveys and feedback, to benefit both their memberships and the wider industry.

**BUDGET
(\$000)**

299

Goal 1 - Development

Support education & upskilling across the music sector

Initiative 3 Delivering professional development opportunities, useful information & resources for the NZ music sector

TARGET	OUTPUTS	MEASUREMENTS
A minimum of eight upskilling events, 12 Intern placements and 4 partnerships occur or support agreements occur annually.	Delivering an Industry Internship Programme will provide practical training and develop the knowledge, networks and career potential for the interns, whilst providing support and new perspectives and for host organisations.	That a minimum of 12 Intern placements occur per annum.
BUDGET (\$000)	Supporting and participating in upskilling events across NZ, from grassroots learning through to higher professional development opportunities, and producing practical information and resources - with a focus on domestic touring capability - will provide industry practitioners with useful and high-quality information.	A minimum of eight upskilling events occur annually.
299	Facilitating the collection of data relevant to the NZ music industry will provide the industry (and the Music Commission) with important knowledge about the economic performance of the industry and trends in the music sector.	A quantifiable figure of the financial value of NZ music is published annually.
	Working in partnership and supporting other organisations to deliver resources and benefits for the music sector will provide opportunities and infrastructure for the overall health and development of contemporary music in Aotearoa.	Provide services including the May Book and a free legal advice service.
		At least 85% of professional development participants rate the initiatives as good or excellent.

Goal 2 - Performance

Support NZ artist opportunities for successful performances

Initiative 4 Provide resources to support domestic touring

TARGET	OUTPUTS	MEASUREMENTS
At least three initiatives to support successful touring.	Scoping and developing resources to support successful domestic touring in New Zealand will make practical use of the information and data collected through the Aotearoa Touring Programme and assist in not losing all the gains made in regional touring and shows for all-ages audiences across Aotearoa.	That at least two support resources are scoped and developed.
BUDGET (\$000)	A specific focus will be on providing information for shows that cater to under-served audiences, and audiences outside of the main centres.	That users highly rate the functionality and usefulness of resources.
		That at least 35 secondary schools use the Gig Starters NCEA unit plan.

Goal 2 - Performance

Support NZ artist opportunities for successful performances

Initiative 5 NZ Music Month

TARGET	OUTPUTS	MEASUREMENTS
More than 1,000 NZ music performances, events and activities occur nationwide during May.	Promotional activities lead to increased coverage celebrating NZ music and the people who create it. The purpose of NZ Music Month is to grow awareness of NZ artists, encourage discovery of new local music, and encourage growth for NZ music businesses and artist’s audiences across Aotearoa.	NZ Music Month continues to attract public support as evidenced through the number of NZ music performances, events, promotions and activities nationwide during May. Engagement grows as shown through a combination of social media / analytic data.
BUDGET (\$000)		

82

Goal 2 - Performance

Support NZ artist opportunities for successful performances

Initiative 6 Celebrating Contemporary Music Achievements

TARGET	OUTPUTS	MEASUREMENTS
Four culturally significant events are supported in the year.	Supporting events that celebrate excellence in Māori music, Pacific music, independent music, and the Student Radio music community will showcase to the public the importance of their contribution to the contemporary popular music industry.	That four events occur annually – specifically the Pacific Music Awards, the Taite Music Prize, the Student Radio Network Awards and a celebration of Waiata Reo – and continue to be recognised as culturally significant events.
BUDGET (\$000)		That the four events produce positive media results and provide recognition and coverage for these significant parts of the sector.

Goal 3 - Export

Support NZ music to thrive globally

Initiative 7 Operation of the Outward Sound Programme

TARGET

100% of projects demonstrate capability to achieve increased overseas earnings.

Four funding rounds are held in the year.

BUDGET (\$000)

600

OUTPUTS

Through providing a robust grants assistance programme that invests up to 50% of costs for representatives or artists to undertake offshore music market initiatives, NZ music projects will have an increased chance at success in overseas markets, foreign exchange earnings from NZ music will increase, and the profile of NZ music in international markets will improve.

MEASUREMENTS

Four funding rounds are held annually and independent audits are undertaken for a minimum of four completed projects.

100% of international marketing projects provided with matching funds through Outward Sound have robust plans and demonstrate capability to achieve increased overseas earnings, as assessed by an industry advisory group.

A stable or growing percentage of Outward Sound recipients offered subsequent international opportunities & receive greater coverage and engagement.

Four applicants take part in a survey to assess the funding process and management of the programme.

Goal 3 - Export

Support NZ music to thrive globally

Initiative 8 Coordinating and managing the representation of NZ music at strategically identified international music trade events

TARGET

A minimum of four international trade events host NZ participants in the year.

**BUDGET
(\$000)**

200

OUTPUTS

The offshore business potential for NZ music businesses will be increased through a coordinated, professional and territory-relevant national representation promoting New Zealand as a source of repertoire.

These trade events may include The Great Escape, BIGSOUND, Primavera Pro, Folk Alliance International, the International Indigenous Music Summit, WOMEX and SXSW Austin & Sydney.

MEASUREMENTS

Positive results are gained by a growing or stable percentage of NZ music businesses (including artists) that attend music markets or trade fairs to showcase artists and promote NZ as a source of repertoire.

A minimum of four international trade events host a NZ presence.

Goal 3 - Export

Support NZ music to thrive globally

Initiative 9 Creating access to offshore expertise, networks and upskilling

TARGET

At least 20 international professionals participate in the Going Global Music Summit.

BUDGET (\$000)

50

OUTPUTS

Facilitating opportunities for international specialists to pass on knowledge to local music businesses via seminars and networking opportunities will enable NZ artists and professionals to make more informed plans and decisions with regard to overseas market initiatives, improving their chances of success.

Participation in upskilling or networking opportunities annually, both in New Zealand and offshore, provides useful information and contacts for NZ music businesses.

MEASUREMENTS

At least 80 NZ music professionals participate per annum.

At least 20 international professionals participate per annum.

At least 85% of participants surveyed rate their satisfaction with events as good or excellent.

The Music Commission has a small staff and recognises that its people are its greatest organisational asset

The operations of the organisation are managed by the Chief Executive, with input from three senior managers – the International Manager, the Education Manager and the Domestic Manager.

The Music Commission will deliver its programme of work with 7.3 FTE staff members, comprising four full-time staff and five part-time members of the team. Additional support will be contracted in when necessary.

Organisational Health & Capability Goals

Goal 1

The Music Commission has a committed and capable Board of Trustees that effectively governs the organisation.

The Board undertakes an annual self-assessment to evaluate the effectiveness of its governance.

The Board reviews its make-up to ensure the right balance of skills as vacancies arise.

The Board reviews its policies, procedures and Governance Manual on an annual basis.

Goal 2

The Music Commission is committed to being a good employer focusing on retention of staff and providing equal opportunities to staff.

All staff will have training opportunities and performance reviews annually.

That staff turn-over is no more than 2 FTE annually.

Goal 3

Our office is safe, well maintained and fit for purpose and takes environmental impacts into account.

Business Continuity Planning is part of the ongoing life of the organisation and reviewed annually.

Zero tolerance is maintained for harassment or bullying and all staff are aware of the serious misconduct policy.

Any safety hazard issues are dealt with promptly and reported in a document-controlled file.

A carbon audit of the organisation is undertaken annually.

Organisational Health & Capability Goals

Goal 4

The Music Commission will collaborate with other agencies, both government and non-government, to provide services to support the growth of the music industry in New Zealand where appropriate.

The Music Commission identifies common goals with other agencies and where appropriate participates in partnerships for service provision.

The Music Commission continues to collaborate with government organisations that work with contemporary popular music.

Goal 5

The Music Commission will consult with the wider industry on an annual basis to ensure our strategic goals are aligned with the current environment.

The Music Commission will host external industry representatives every year, either in small focus groups or wider forums, to gain insight into sectoral issues and opportunities.

The staff and Board will be proactive in their roles as ambassadors for the Music Commission and provide feedback and ideas to inform the organisation's strategic framework.

Our Financial Forecast Te Tahua Pūtea ki Tua

Financial Forecast to 30 June 2025

Balance Sheet

for the year to 30 June 2025

	JUNE 2024	JUNE 2025
Working Capital		
Cash and Investments	1,704,864	1,097,200
Receivables	187,246	163,398
Prepayments	12,129	8,244
	1,904,238	1,268,841
Less		
Payables & Accruals	(926,917)	(641,366)
Income In Advance	(640,952)	(291,398)
GST	56,626	25,210
Taxation	35,989	25,375
	(1,475,254)	(882,179)
	428,984	386,662
Net Working Capital:		
Non Current Assets		
Fixed Assets	9,013	28,415
Preliminary Expenses	-	-
Outward Sound Set Up Costs	-	-
Deferred Tax	33,971	38,290
	42,985	66,705
	471,969	453,368
Represented by:		
Retained Earnings	477,518	471,969
Prior Year Adjustment	-	-
Net Profit	(5,549)	(18,600)
	471,969	453,368
	0	(1)
FIXED ASSETS		
Assets at Cost; PRIOR YEAR	113,508	111,360
Purchases/(Sales) - Prior Months		33,800
Purchases/(Sales) - Current Year	3,891	-
Disposals	(6,039)	-
	111,360	145,160
Accum Depreciation: PRIOR YEAR	(76,731)	(102,347)
Depreciation Expense - Prior Months		-
Depreciation Expense - Current Year	(31,654)	(14,398)
Disposals	6,039	-
	(102,347)	(116,745)
Fixed Assets	9,013	28,415

Financial Forecast to 30 June 2025

Cashflow

for the year to 30 June 2025

	JUNE 2024	JUNE 2025
Net Profit Before Tax (Inclusive of Non Deductible)	(5,549)	(18,600)
Depreciation/Amortisation	31,654	14,398
Decrease / (Increase) in Receivables	21,691	23,848
Decrease / (Increase) in Prepayments	(877)	3,885
Decrease / (Increase) in Intangible Assets	-	-
Decrease / (Increase) in Deferred Tax	1,277	(4,318)
Increase / (Decrease) in Payables / Accruals	(169,052)	(285,558)
Increase / (Decrease) in GST	51,554	31,421
Decrease / (Increase) in Income in Advance	(1,659,618)	(349,554)
Decrease / (Increase) in Taxation	17,380	10,614
Prior Year Adjustment (Retained Earnings)	-	-
Operating Cashflow:	(1,711,539)	(573,864)
Purchase of Fixed Assets	(3,891)	(33,800)
Movement in Cash:	(1,715,430)	(607,664)

SOURCE AND APPLICATION OF FUNDS STATEMENT

The Bank started at (01/07/24)	3,420,294	1,704,864
Cash was received from:		
Grants, donations and other income	2,801,014	2,650,701
Long Term Assets/Deferred Tax	1,277	-
Taxation	17,380	10,614
GST	51,554	31,421
	2,871,226	2,692,737
Cash was applied to:		
Expenses (Including Non Deductible)	(4,582,765)	(3,262,283)
Long Term Assets/Deferred Tax	-	(4,318)
Taxation	-	-
Fixed Assets	(3,891)	(33,800)
GST	-	-
	(4,586,656)	(3,300,401)
The Bank Closed at (30/06/25)	1,704,864	1,097,200
Memo:		
Cash Received	2,871,226	2,692,737
Cash Applied	(4,586,656)	(3,300,401)
Movement in Cash:	(1,715,430)	(607,664)

Financial Forecast to 30 June 2025

Surplus Funds

for the year to 30 June 2025

Music Commission Cash In Bank - 30 June 2025	1,097,200
Less:	
Accounts Payable - 30 JUNE 2025	(616,156)
Taxation - 30 JUNE 2025	-
Income In Advance - 30 JUNE 2025	(291,398)
Plus:	
Accounts Receivable - 30 JUNE 2025	163,398
Taxation - 30 JUNE 2025	25,375
MUSIC COMMISSION NET SURPLUS FUNDS	378,419

Music Commission Net Surplus Funds Analysis

Surplus Funds	378,419
Made up of:	
2022-23 Surplus Funds Brought Forward	416,854
2024-25 Net Profit / (Loss) - MCH Funded	66,947
2024-25 Education - MCH Funded	(85,547)
2024-25 Outward Sound - MCH Funded	-
+ 2024-25 Non Cash Expenditure (Depreciation)	14,398
Less Capital Expenditure	(33,800)
Movement in Deferred Taxation	(4,318)
Movement in Income in Advance	-
Movement in Prepayments & Long Term Assets	3,885
MUSIC COMMISSION NET SURPLUS FUNDS	378,418

Financial Forecast to 30 June 2025

Total Summary By Department for the year to 30 June 2025

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	BUDGET 2025	REFORECAST 2024	VARIANCE
INCOME							
Domestic	324,530	319,611	329,349	711,703	1,685,192	1,885,763	(200,571)
Education	-	133,500	-	133,500	267,000	267,800	(800)
International	106,054	106,054	106,054	106,054	424,215	435,864	(11,649)
Outward Sound	150,000	150,000	150,000	150,000	600,000	1,000,000	(400,000)
Total Income	580,584	709,164	585,402	1,101,257	2,976,407	3,589,427	(613,020)
EXPENSES (Including Non Deductible)							
Domestic	565,532	264,846	314,484	477,702	1,622,564	1,836,503	213,940
Education	68,417	98,940	58,043	127,147	352,547	354,741	2,194
International	83,881	79,314	115,511	145,508	424,215	394,392	(29,823)
Outward Sound	150,000	150,000	150,000	150,000	600,000	1,008,063	408,063
Total Expenses	867,830	593,101	638,038	900,357	2,999,326	3,593,699	594,373
PROFIT / (LOSS) (Inclusive Non Deductible)	(287,246)	116,063	(52,636)	200,900	(22,919)	(4,272)	(18,647)
Taxation	-	-	-	(4,318)	(4,318)	1,277	5,596
NET Profit / (Loss)	(287,246)	116,063	(52,636)	205,219	(18,600)	(5,549)	(13,051)

Board of Trustees

Greg Bonnett

Chair
Business Affairs, BNZ Bank

Wairere Iti

Deputy Chair
Māori Music Industry Coalition

Jeni Little

HOD Music, Hobsonville Point Secondary School

Joel Tashkoff

Artist; Producer; Partner, Dominion Law

Pip Laufiso

Education Adviser, Ministry of Education & Co-chair,
Te Mana Āhua Ake Charitable Trust | Otago Polyfest

Savina Fountain

Big Fan & Ignite Programme

Staff

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